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Abstract of the Invention

Compositions comprising a component containing (i) an acidic oxide support, (ii) an alkali metal and/or alkaline earth metal or mixtures thereof, (iii) a transition metal oxide having oxygen storage capability, and (iv) palladium promote CO combustion in FCC processes while minimizing the formation of NO_x. The acidic oxide support preferably contains silica alumina. Ceria is the preferred oxygen storage oxide.